

MIRAMAR RANCH NORTH PLANNING GROUP

SEPTEMBER 2, 2014

- ❖ There are over 50 recognized communities in San Diego
 - 12 FBA
 - 36 DIF
 - 3 Development Agreement; MRN, Carmel Mountain Ranch, Torrey Hills

- ❖ Public Facilities Financing Plans (PFFP)
 - Implement the Community Plan
 - Contain public facilities needed in community
 - Provide full or partial funding for facilities

- ❖ Development Agreements
 - Guarantee Developer's vesting rights
 - Provide extraordinary benefits to the City
 - Usually a 20-year term
 - By the early 2000s, all the MRN Development Agreements had expired
 - 19 of the Funds had balances remaining totaling about \$1M
 - City Attorney opined the remaining monies could be used at City's discretion

- ❖ As of 6/30/14, about \$880K has been spent on infrastructure and community projects.
 - YMCA Feasibility Study
 - Marshall Middle School Joint Use Facilities
 - Dingeman Elementary Joint Use Improvements
 - Spring Canyon Park Improvements
 - Pedestrian pop-outs in front of Dingeman Elementary and Marshall Middle School
 - Six Electronic Speed Signs
 - Park gate service at Scripps Ranch Community Park and Overlook Park

- ❖ The remaining \$200K is available for other projects subject to City Council approval.